

# AGENDA

- Cash Flow
- Balance sheet items
- Currency effects
- Quarterly earnings



**GETINGE GROUP  
CASH FLOW (MSEK)**

	<u>2006</u>	<u>2005</u>
<b>Net Debt</b>	<b>5,575</b>	<b>5,104</b>
<b>Change in Net Debt</b>	<b>+471</b>	<b>+399</b>
<b>Change in Net Debt before acquisition and currency</b>	<b>-699</b>	<b>-603</b>
<b>Net Debt / EBITDA</b>	<b>2.5</b>	<b>2.4</b>
<b>Net gearing</b>	<b>0.93</b>	<b>0.95</b>

## GETINGE GROUP CASH FLOW

### Interest bearing loans

- Balance as of December 31, 2006 is MSEK 4,610
- Maturity profile of interest bearing loans is 9% in 2010, 87% in 2011 and 4% in 2013
- Currency level is EUR 33%, USD 12%, CAD 7%, GBP 26%, SEK 21% and other 1%
- Average interest rates in 2006 were EUR 3,36%, USD 5%, GBP 5,54% and SEK 2,95%
- When "bridge-financing" syndicated to our banks unused credit facilities are approximately MSEK 3,000

**GETINGE GROUP**  
**CASH FLOW (MSEK) cont**

	<b>2006</b>	<b>2005</b>	<b>2006</b>	<b>2005</b>
	<b>Q4</b>	<b>Q4</b>	<b>12 Mon</b>	<b>12 Mon</b>
<b>Operating cash flow</b>	<b>431</b>	<b>510</b>	<b>2,096</b>	<b>1,865</b>
<b>Capital expenditure, tangible assets</b>	<b>-111</b>	<b>-66</b>	<b>-315</b>	<b>-236</b>
<b>Sale of tangible assets</b>	<b>+6</b>	<b>+6</b>	<b>+157</b>	<b>+11</b>
<b>Capital expenditure, intangible assets</b>	<b>-73</b>	<b>-49</b>	<b>-206</b>	<b>-167</b>
<b>Restructuring activities</b>	<b>-</b>	<b>-3</b>	<b>-1</b>	<b>-24</b>
<b>Net acquisition &amp; divestements</b>	<b>-34</b>	<b>-138</b>	<b>-273</b>	<b>-543</b>
<b>Bring forward</b>	<b>219</b>	<b>260</b>	<b>1,458</b>	<b>906</b>

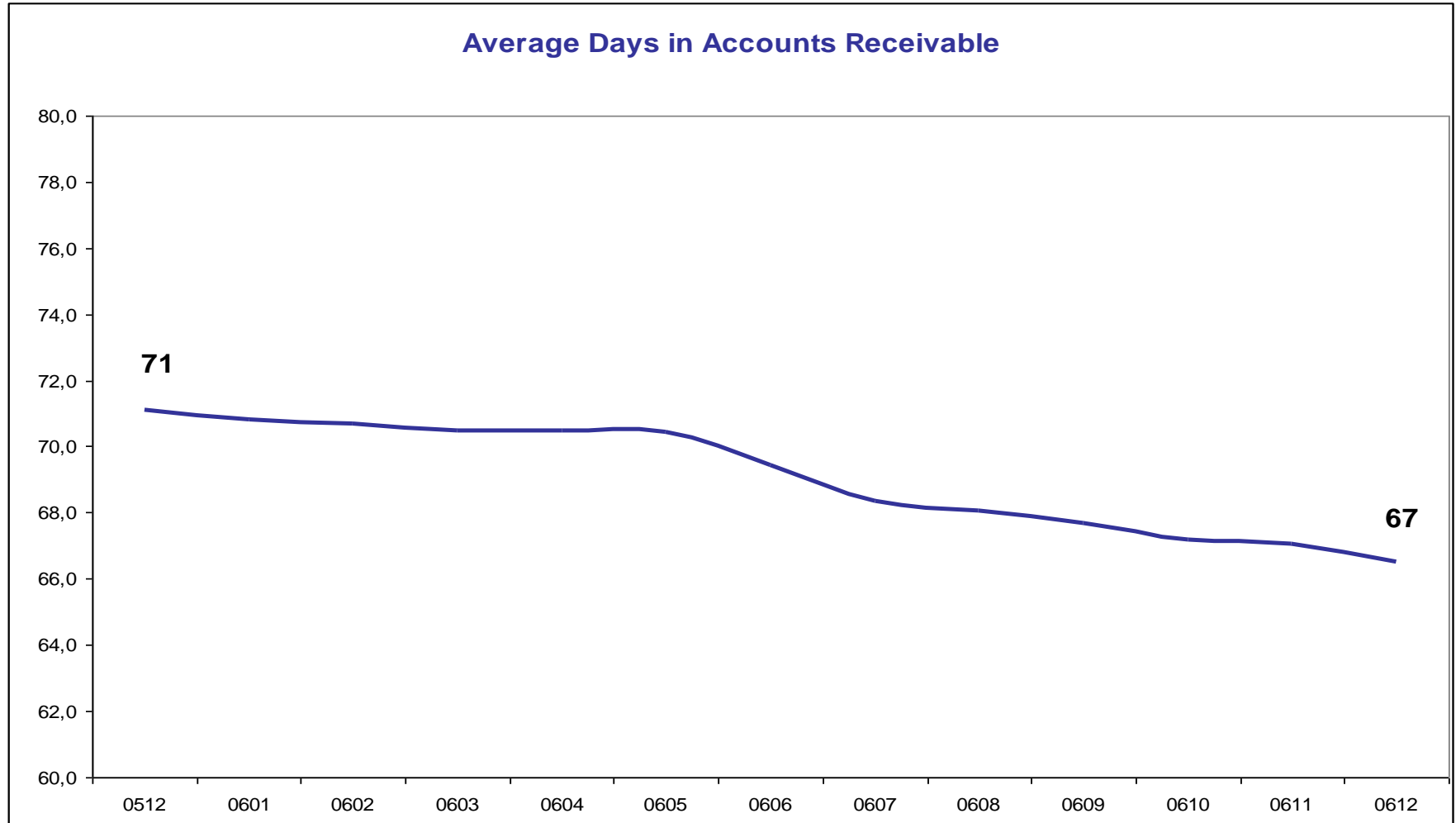
## GETINGE GROUP CASH FLOW

### Continuous Activities Working Capital

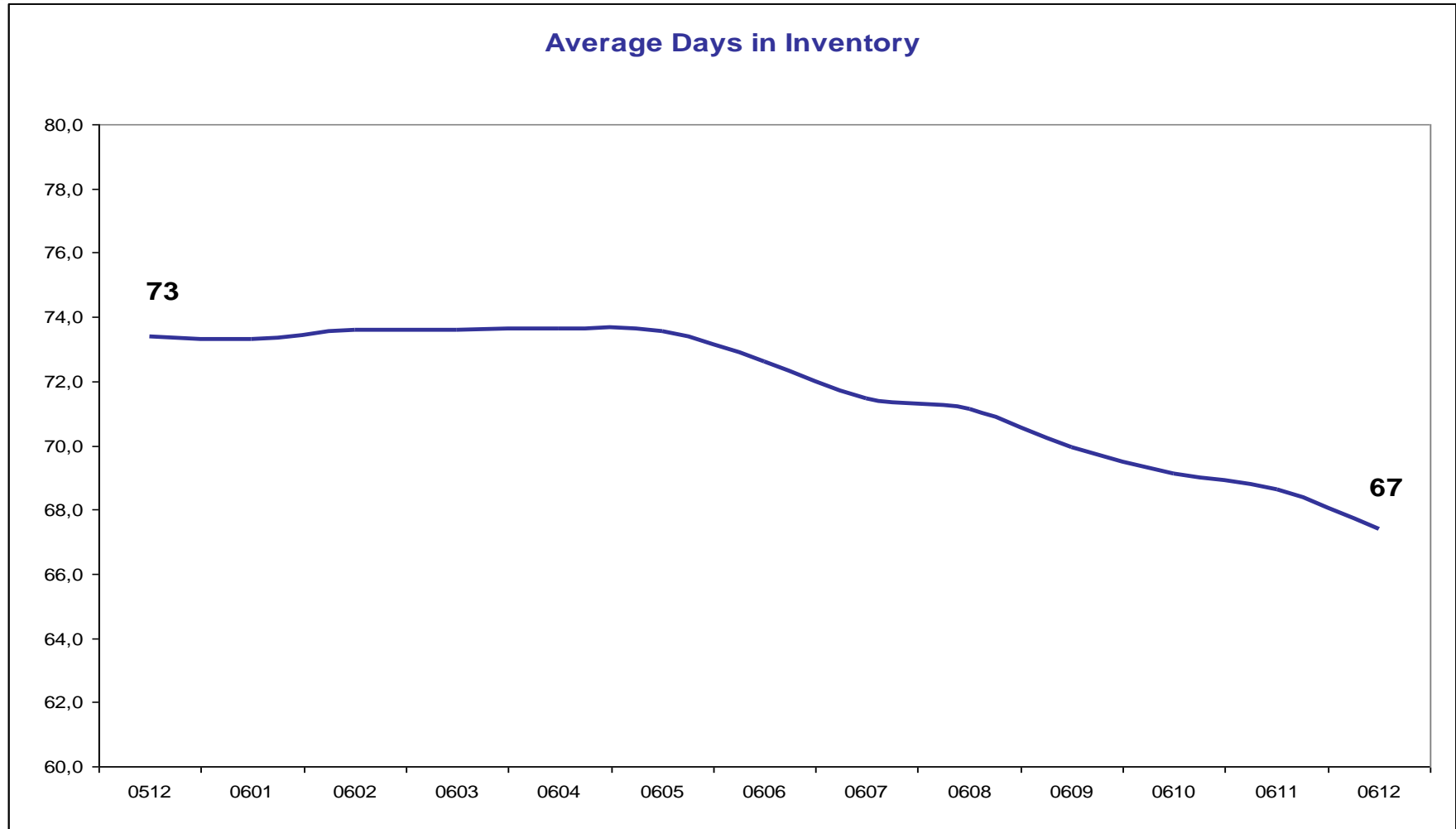
- Remain focus on Supply chain activities
- Logistic projects
- Remain focus on revenue processes



**GETINGE GROUP  
(Excluding Huntleigh)**



**GETINGE GROUP  
(Excluding Huntleigh)**



**GETINGE GROUP**  
**CASH FLOW**  
**(Excluding Huntleigh)**

## Major Capital Expenditures during 2007

Estimated Capex MSEK 300 to 350 in 2007

- Manufacturing equipment/tools for new anaesthesia products, MSEK 20, Medical Systems
- Upgrade of facility in USA, MSEK 40, Infection Control
- As part of the logistic projects roll-out of a joint IT platform, MSEK 20, Extended Care
- Extension of production facilities in China, MSEK 35, Medical Systems



**GETINGE GROUP**  
**(MSEK) cont**

	<b>2006</b>	<b>2005</b>	<b>2006</b>	<b>2005</b>
	<b>Q4</b>	<b>Q4</b>	<b>12 Mon</b>	<b>12 Mon</b>
<b>Carry forward</b>	<b>219</b>	<b>260</b>	<b>1,458</b>	<b>906</b>
<b>Financial net</b>	<b>-48</b>	<b>-43</b>	<b>-203</b>	<b>-197</b>
<b>Paid taxes</b>	<b>-79</b>	<b>-116</b>	<b>-387</b>	<b>-476</b>
<b>Dividend</b>	<b>-</b>	<b>-</b>	<b>-405</b>	<b>-333</b>
<b>Other</b>	<b>-975</b>	<b>-120</b>	<b>-934</b>	<b>-299</b>
<b>Change in net debt</b>	<b>-883</b>	<b>-21</b>	<b>-471</b>	<b>-399</b>

**GETINGE GROUP  
TAX RATE AND EQUITY**

	<u>2007</u> <u>Forecast</u>	<u>2006</u>	<u>2005</u>
<b>Tax rate</b>	<b>29%</b>	<b>27%</b>	<b>28%</b>

	<u>2005</u>	<u>2005</u>
<b>Equity as of December 31</b>	<b>6,005</b>	<b>5,381</b>
<b>Equity ratio</b>	<b>38%</b>	<b>37%</b>

**GOODWILL AND OTHER INTANGIBLES MSEK**  
**(Excluding Huntleigh)**

	<u>Goodwill</u>	<u>Other intangibles</u>	<u>Total</u>
Medical Systems	3,328	51	3,379
Extended Care	689	166	855
Infection Control	690	150	840
<b>Total</b>	<b>4,707</b>	<b>367</b>	<b>5,074</b>

**EBITA**

Medical System	896
Extended Care	567
Infection Control	503

**GETINGE GROUP**  
**CURRENCY EFFECTS -2006**  
(Excluding Huntleigh)

Currency rates used for group estimates	Net foreign volumes in 2007, million	Currency exposure at 5% change in currency rates, MSEK
USD 6.90	USD 54	19
EUR 9.00	EUR 100	45
GBP 13.40	GBP 14	9
CAD 6.00	CAD 18	5

## GETINGE GROUP (Excluding Huntleigh)

2004	Q1	Q2	Q3	Q4	Total
Sales	23%	24%	21%	32%	10,889
Profit before tax	19%	23%	17%	41%	1,546



2005	Q1	Q2	Q3	Q4	Total
Sales	21%	23%	23%	33%	11,880
Profit before tax	20%	19%	18%	43%	1,601

2006	Q1	Q2	Q3	Q4	Total
Sales	23%	24%	22%	31%	13,001
Profit before tax	15%	21%	18%	46%	1,728