

GETINGE GROUP

Interim report

January – March 2012

19 April 2012

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Q1 2012 – Summary

- Improving demand situation
- Ebita-result grew by ~7%
- Operating cash-flow grew by ~14%
- Atrium Medical develops according to plans



Q1 2012 - Trends in organic order intake

	2012			
	YTD			
	MS	EC	IC	TOT
Europe	0,5%	1,6%	-10,8%	-2,3%
USA and Canada	-10,0%	-8,5%	6,2%	-6,3%
Rest of the world	11,1%	14,3%	28,7%	15,5%
Total	0,8%	-0,2%	3,6%	1,2%

Q1 2012 - Consolidated results

	2012	2011	Change	2011
	YTD	YTD	%	FY
Net sales, SEK million	5 246	4 671	12,3%	21 854
Gross margin	52.5%	53,2%	-0,7%	52,2%
Operating cost, SEK million	-2 050	-1 794	-14,3%	-7 302
EBITA before restructuring	854	801	6,6%	4 571
EBITA margin	16,3%	17,2%	-0,9%	20,9%
Net financial items	-134	-122		-480
Profit before tax	570	568	0,4%	3 444

Q1 2012 - Medical Systems' results

	2012	2011	Change %	2011
	YTD	YTD		FY
Net sales, SEK million	2 689	2 315	16,2%	11 031
Gross margin %	58,3%	58.1%	0,2%	57,7%
Operating cost, SEK million	-1 269	-1 040	-22,0%	-4 234
EBITA before restructuring	424	388	9,3%	2 495
EBITA margin	15,8%	16,8%	-1,0%	22,6%

Q1 2012 - Medical Systems' highlights

- New EVP of Medical Systems appointed.
- Restructuring activities within the Cardiovascular division are progressing according to plan.
- Good results from COBEST and Infuse-AMI clinical studies.



Q1 2012 - Extended Care's results

	2012	2011	Change %	2011
	YTD	YTD		FY
Net sales , SEK million	1 463	1 373	6,6%	5 751
Gross margin %	52,6%	52,9%	-0,3%	51,8%
Operating cost, SEK million	-451	-440	-2,5%	-1 800
EBITA before restructuring	339	311	9,0%	1 278
EBITA margin	23,2%	22,7%	0,5%	22,2%

Q1 2012 - Infection Control's Results

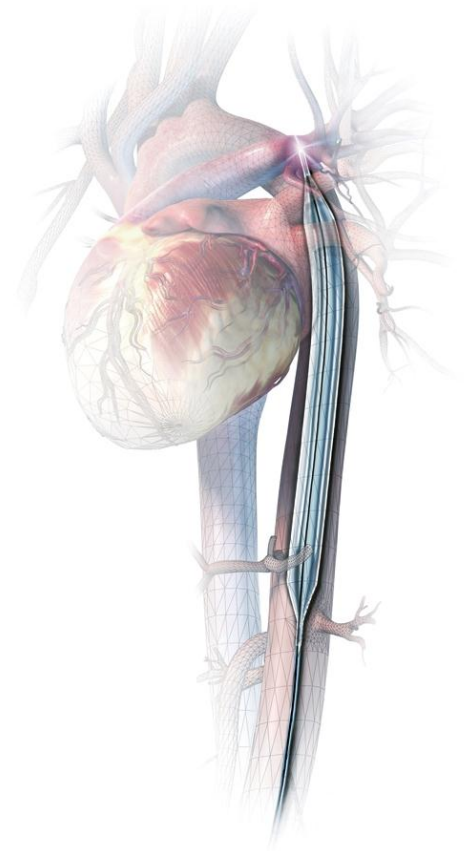
	2012	2011	Change %	2011
	YTD	YTD		FY
Net sales, SEK million	1 094	983	11,3%	5 072
Gross margin %	38,1%	42,0%	-3,9%	40,5%
Operating cost, SEK million	-328	-314	-4,5%	-1 268
EBITA before restructuring	91	102	-10,8%	798
EBITA margin	8,3%	10,4%	-2,1%	15,7%

Financials

	2012	2011	2011
	YTD	YTD	FY
Cash flow from operation, SEK million	722	628	3 496
Cash conversion, %	64,2%	60,9%	65,1%
Net Debt, SEK million	16 325	12 563	17 109
Equity, SEK million	14 872	13 255	14 636
Equity/assets ratio, %	37,3%	39,8%	35,2%
Net debt/equity ratio, multiple	1.10	0.95	1.18

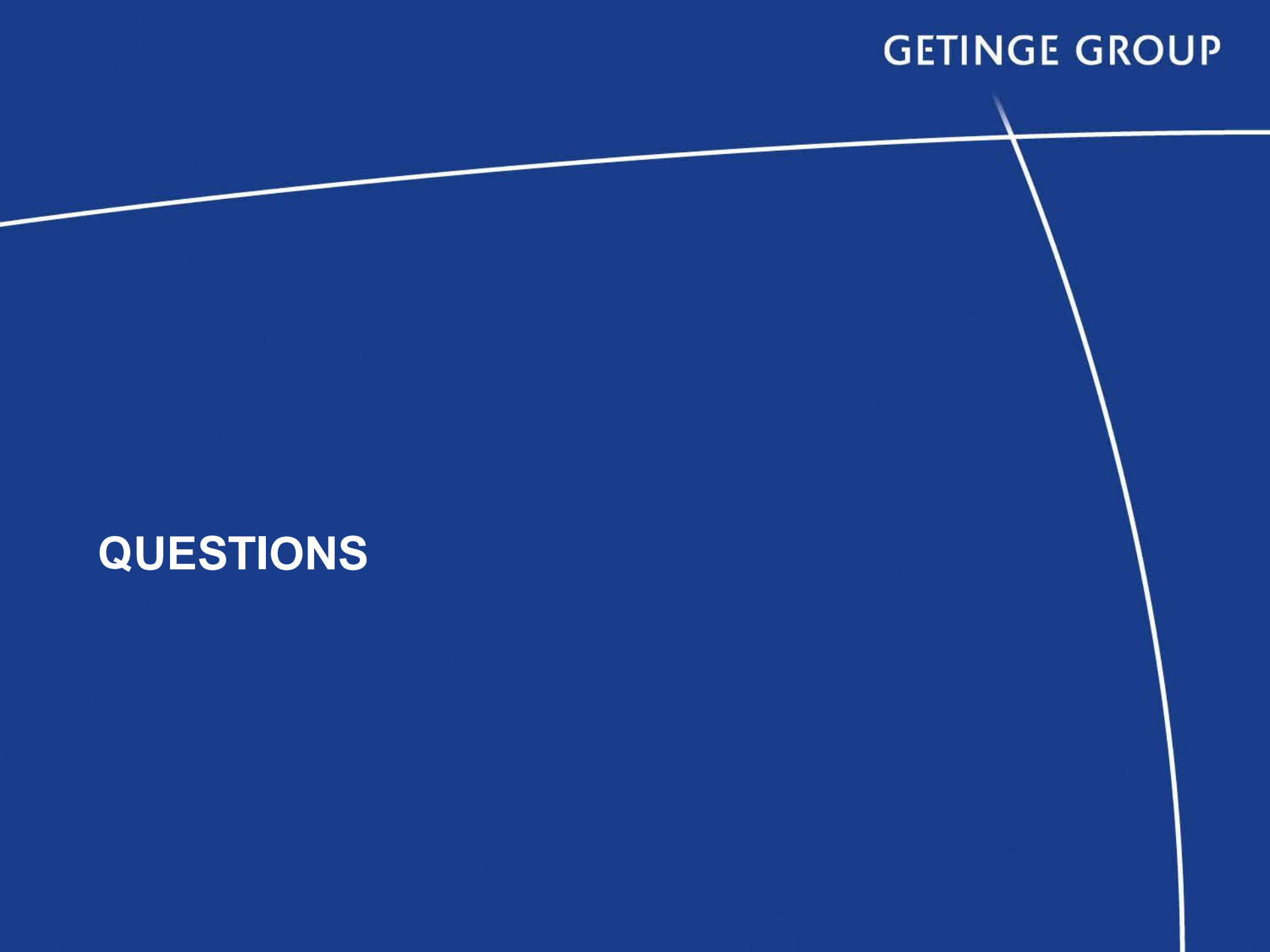
Outlook 2012

- We expect earnings growth to remain solid
- Organic revenue growth to exceed 2011 levels
- Efficiency gains from supply chain improvements
- Declining restructuring costs
- Earnings contribution from Atrium



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QUESTIONS



Forward looking information

This document contains forward-looking information based on the current expectations of the Getinge Group's management. Although management deems that the expectations presented by such forward-looking information are reasonable, no guarantee can be given that these expectations will prove correct. Accordingly, the actual future outcome could vary considerably compared with what is stated in the forward-looking information, due to such factors as changed conditions regarding business cycles, market and competition, changes in legal requirements and other political measures, and fluctuations in exchange rates.