

# SOCIAL FINANCING REPORT

July 2023



## INTRODUCTION

On Thursday 3 June 2021, Getinge successfully priced a 3-year SEK 570m Social bond transaction. This transaction constitutes Getinge’s re-entry to the bond market and the company’s first Social Bond. The bond was issued to finance projects that include positive social impacts.

This pioneering bond issuance continues to support Getinge’s long-term ambition to lead the way in creating and sharing sustainable value. It attracted significant appetite from investors focused on Environment, Social and Governance (ESG) and was subscribed at attractive market conditions. Proceeds will finance increased production capability of both Acute Therapy healthcare equipment required to mitigate health effects through ventilation and life support systems, as well as Life Science critical products for vaccine production. Two examples that have received allocation of the funds are:

- **ECMO’s** – Advanced ventilation equipment, extracorporeal membrane oxygenation (ECMO) systems, also known as extra corporeal life support (ECLS) equipment, advanced monitoring for Intensive Care Units.
- **DPTE-BetaBags®** – Aseptic transfer system, used in the production of vaccines.



The proceeds from the issuance will be used to finance new projects in accordance with Getinge’s Social Financing Framework. The eligible social category targets Access to Essential Healthcare Services. Sustainalytics, an ESG rating agency, has delivered an independent second opinion on the sustainability credentials and management of this social bond that are available at the Getinge website. The second

opinion by Sustainalytics finds the framework “credible and impactful” and to be structured in line with ICMA’s Social Bond Principles.

For more information on our social bond, refer to Getinge Social Financing Framework, which is available at Getinge website.

SUMMARY OF BOND TERMS AND CONDITIONS	
Coupon	Getinge AB (publ)
Issuer Rating	Not rated
Status	Senior Unsecured Social Bonds
Use of Proceeds	As per the issuer’s Social Financing Framework (June 2021)
Size	SEK 570m
Trade Date	3 June 2021
Settlement	10 June 2021 (T+5)
Maturity	10 June 2024
Coupon	3 Month Stibor +70bp (quarterly Act/360)
Documentation	Issuer’s MTN-programme
Listing	Nasdaq Stockholm – Sustainable List
Leads	Handelsbanken Capital Markets & SEB

## ALLOCATION REPORT

Getinge have a Social Financing Committee which evaluate and select Eligible Projects that are in line with the criteria set out in the Use of Proceeds section. The Social Financing Committee meets on an annual basis or more frequently if required. Allocation of the proceeds has been annually audited.



The allocation of Social Bond proceeds to Eligible Projects from issuance until Q1 2023 was 239,6MSEK. The detailed allocation per project is set out in the chart and table on next page.

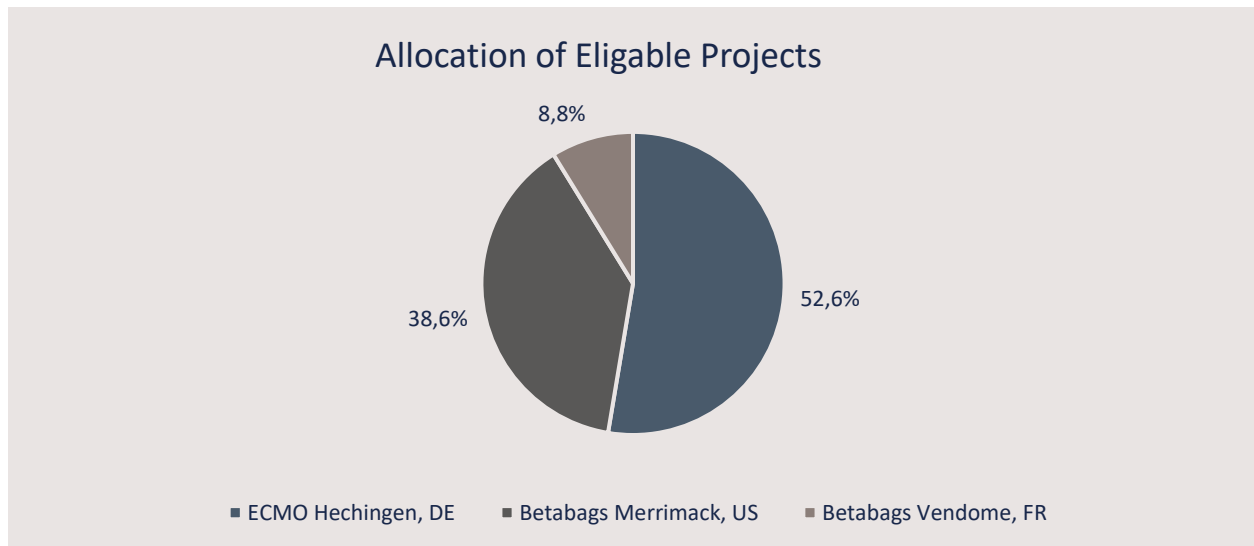
From the bond issuance in June 2021 until end of March 2023, the number of produced ECMO units (HLS & PLS sets) amounted to 111.437 units, which is about 20.604 units below the initial production plan. The main reason for the deviation was a significant decrease in demand, driven by less COVID cases than last year and lower flu season. The number of patients receiving treatment is directly linked to the units produced which means that a minimum of 111.437 patients more has received ECMO treatment during the period.

The number of DPTE-BetaBags® units produced in the Vendome facility during the period from the bond issuance until end of March 2023 amounted to 771.538 units and for the Merrimeck facility the number of units produced for the same period was 50.017.

**Table 1 - Eligible Projects from issuance until Q1 2023**

Eligible projects	Allocated amount in MSEK Q1 2023	Total in MSEK
ECMO Hechingen, DE	7,8	126,1
Betabags Merrimack, US	0,7	92,4
Betabags Vendome, FR	0,4	21,1
<b>Total in MSEK</b>	<b>8,9</b>	<b>239,6</b>

**Chart 1 – Allocation of Projects from issuance until Q1 2023**



## EXTERNAL REVIEW

External independent auditors has been appointed by Getinge to ensure that the Allocation Report is consistent with Getinge's Social Bond Framework, on an annual basis until the full allocation. Auditor's scope has been limited to assurance of "Table 1 – Eligible Projects from issuance until Q1 2023" of the report. Please find the 2023 Limited Assurance Report from our Auditors published at Getinge website.