

Getinge – Our approach to tax in the UK

Introduction

Getinge publishes this Tax Position Strategy (“the Strategy”) in accordance with the requirements of the United Kingdom (“UK”) Finance Act of 2016, Schedule 19. This Strategy is effective for the year ending 31 December 2026.

This Strategy is a supplement to the Getinge Tax Directive. The Getinge Tax Directive is an addendum to the Getinge Finance Policy, which is approved by the Getinge Board of Directors annually. This Strategy will be reviewed and updated annually.

Tax Risk Management

Getinge provides products and solutions that save lives across the world. The Getinge Code of Conduct states that it is the responsibility of all Getinge employees to ensure that we conduct business in an ethical and compliant way. Our Code of Conduct states that we will comply with all relevant laws, regulations and standards in all of the countries in which we operate. This extends to our tax affairs.

It is Getinge’s strategy to have a consistent tax risk management approach that is fully aligned with the internal control framework and financial reporting in order to identify, manage and control tax risks in the Getinge group as overseen by the Board of Directors.

Attitude towards tax planning

The UK entities do not enter into aggressive tax planning schemes. The UK entities’ tax planning is aligned with their commercial business and economic activities.

Getinge applies transparent business practices and complies with the OECD Transfer Pricing guidelines. Getinge ensures that the transfer pricing methodologies are consistently applied.

We pay various different taxes including, Corporation Tax, Value Added Tax, National Insurance, Withholding Taxes and other duties annually in the UK.

The level of risk in relation to UK taxation

The UK entities aim to minimize the risk of not paying the correct amount of UK taxation by following the group control processes and we identify, review and manage this risk on an ongoing basis. This ensures that we are compliant with tax laws and maintain a low tax risk tolerance in the UK.

We seek external advice on areas of tax complexity and to supplement our internal UK finance function and Getinge HQ Tax Function.

Approach of the UK entities towards its dealings with HMRC

Getinge strive to build good professional and transparent working relationships with tax authorities.

The UK entities engage with HMRC in an honest, respectful, transparent, and co-operative manner. We seek to work collaboratively with HMRC to address any issues on a timely basis through open and honest dialogue.